Generation of Black Money in Dhanbad

3664. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Government are aware of generation of black money in the district creating mafia menace in the Dhanbad district in Bihar;

(b) the number of owners of car, truck, dumper and bus paying income tax as on 31st March, 1994 in the district; and

(c) whether any correlation has been studied about the capacity of a person owning vehicle and paying income tax; if so, details thereof; if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The Government are aware of the generation of black money in coal trading business in Dhanbad district of Bihar. The Income Tax Department has taken necessary action whenever specific information of tax evasion has come to its notice.

(b) The Income Tax Department does not maintain any such data. However the information has been collected and the total number of registered vehicles in the district as on 31.3.94 is indicated as under:-

Car	— 16928
Truck	— 12731
Dumper	— 1969
Bus	— 796

(c) The Finance Act, 1994 has inserted a new section 44AE in the Income Tax Act with a view to provide for a method of estimating income from the business of plying, hiring or leasing trucks owned by a taxpayer. The Scheme applies to persons owning not more than ten trucks. It is not applicable to the persons who do not own any truck but operate trucks taken on hire. The income from each truck, being a heavy goods vehicle, will be estimated at Rs. 2,000 for every month or part of a month during which the truck is owned by the assessee. The income from each truck, other than a heavy vehicle, will be estimated at Rs. 1800 for every month or part of a month during which the truck is owned by the assessee. In either case the taxpayer can declare his income from trucks at a higher amount than that specified above. But if he declares his income at a lower amount than that specified above, his case will be scrutinized and his assessment will be made under sub-section (3) of section 143 of the Act.

Inflow of Gold in the Country

3665. SHRI GOPALSINH G. SOLANKI: Will the Minister of FINANCE be pleased to state:

(a) the average weekly inflow of gold through customs;

(b) the quantum of gold inflow in the country since the new policy was declared;

(c) whether the gold bank is proposed to be established;

(d) if so, the details of its operative methodology;

(e) whether International Bullion Dealers are likely to be allowed to sell gold in FOREX to NRIs;

(f) if so, the details thereof; and

(g) the international price of gold and local Indian Price including tax as on date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The average weekly inflow of gold as baggage under the Gold Import Scheme is 2325 Kilograms.

(b) The total quantity of gold imported under the Scheme for Import of Gold by in coming passengers from March 1992 to June 1994 is 281.39 tonnes.

(c) and (d) No such proposal is presently under consideration.

(e) No, Sir.

(f) Does not arise.

(g) The London market price of gold bullion on 19.8.1994 was US$ 378.40/OZ (Rs. 3816.34 per 10 grams). The Bombay price on the same date was Rs. 4567 per 10 gms.

महाराष्ट्र द्वारा बाजार-ऋण के माध्यम से धन जुटाना

3666. श्री गोविन्दराव आदिक: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि महाराष्ट्र सरकार ने मानखुर्द-बैलापुर रेल परियोजना हेतु बाजार ऋण के माध्यम से 100 करोड़ रुपये जुटाने के लिए केन्द्रीय सरकार से अनुमति मांगी है;